

MINUTES

NASH COUNTY TOURISM DEVELOPMENT AUTHORITY May 19, 2011

The Nash County Tourism Development Authority met on May 19, 2011 at 12:00 p.m. at Country Inn & Suites in Rocky Mount, N.C. Present were Robbie Davis, Chairman and members Marvin Johnson, Kent Sanders, Ernestine Neal, Peter Varney, Faye Beddingfield-Wiggs, Lydia Davis, Bill Lehnes, George Griffin, Tracy Jackson. New members present were Charlie Wells, Bill Brantley, Zack Dorovic and Linda Snell

Also present was Lynne Hobbs, Nash County Finance Officer and Martha Lamm, Nash Tourism Director. Guest included Russell Proctor, Debbie Julio, Kelvin Yarrell, Tom Betts and Brenda Crocker.

Chairman Davis called the meeting to order then asked for approval of the minutes of the previous meeting. Motion was made by Peter Varney to accept the minutes for the September 15, 2010 meeting, seconded by Faye Beddingfield-Wiggs. The motion was duly passed.

Chairman Davis called for the public hearing for the 2011-12 TDA budget on motion of Peter Varney, second by Linda Snell. Presenters gave their requests for the 2011-2012 budget. Brenda Crocker spoke for the Tar River Orchestra and Chorus requesting \$20,000. Tom Betts spoke for Wesleyan College and the Tennis Center proposed. They requested \$20,000 for six years, a total of \$120,000 toward funding the \$760,000 Tennis Center. The third request was made by Russell Proctor and Debbie Julio for the third year's funding of \$17,000 towards the Barbecue Cookoff. Ernestine Neal spoke for the Downeast Football Classic requesting their 14th year of funding for \$20,000. Finally, Faye Beddingfield-Wiggs and Martha Lamm presented the Travel Bureau's budget request of \$481,951.

The presenters were dismissed and the public hearing was then closed on motion by Bill Lehnes, seconded by Faye Beddingfield-Wiggs.

Chairman Davis then called upon Finance Officer Lynne Hobbs to present the financial information. Based on requests made, the 2011-12 TDA budget would be \$696,001 using \$46,001 of fund balance.

Chairman Davis opened the floor for discussion and indicated each request would be handled separately. The first request was \$20,000 for the Tar River Orchestra and Chorus. Peter Varney motioned to give \$20,000. Motion failed for lack of a second. Bill Brantley made a motion to fund \$10,000, seconded by Robbie Davis. The motion passed on a 10-4 vote.

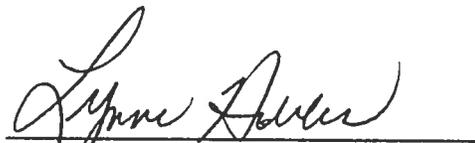
Mr. Davis excused himself from discussion and vote on the Wesleyan Tennis Center relinquishing the chair temporarily to Mr. Varney. Mr. Varney entertained motions for this request. Faye Beddingfield-Wiggs made a motion to fund the Tennis Center \$20,000 for six years. Second by Bill Lehnes and motion passed with a vote of 13 with Mr. Davis abstaining.

Mr. Varney then returned the chair to Mr. Davis who asked the Board's wishes on funding the Barbecue Cookoff. Motion was made by Bill Lehnes, second by Linda Snell to fund the \$17,000 request. The motion passed unanimously. Ernestine Neal made a motion to fund \$20,000 for the Downeast Football Classic for its 14th year. Second by George Griffin and motion passed unanimously. Mr. Varney spoke on behalf of the City of Rocky Mount indicating they would provide funding to cover certain items requested in the Tourism Council's budget. Those items are Streetscape \$5,000, Sports Complex-Baseball \$25,350, Tradeshows \$8,750 and Soccer \$25,000 for a total of \$64,100. He made a motion those items be deducted from the Tourism Council's budget, reducing it to \$417,851. Charlie Wells seconded the motion. Motion passed with 9 yes votes and 5 no votes.

Chairman Davis then called for a vote on the TDA budget totaling \$621,901 (copy attached). Motion was made by George Griffin, second by Kent Sanders and motion duly passed to adopt the 2011-12 TDA budget.

In final business, Chairman Davis shared with the TDA a letter from Martin Starnes & Assoc., CPAs and auditors for the TDA discussing use of fund balance. He then recommended the Board consider adopting a policy that the TDA fund balance be held to a minimum % of expenditures. Mr. Varney made a motion to adopt a policy the TDA fund balance not be allowed to drop below 25% of expenditures or no less than \$150,000. The motion was seconded by Charlie Wells and passed unanimously.

On motion of Faye Beddingfield-Wiggs, second by Tracy Jackson, the meeting was adjourned.


Lynne Hobbs
Finance Director

**NASH COUNTY TOURISM DEVELOPMENT AUTHORITY
2011-2012 ADOPTED BUDGET WORKSHEET**

REVENUES:

Acct #	Description	2010-11		2011-12	
		Amended	Projected	Requested	Adopted
103230	Occupancy Tax	600,000	660,000	650,000	650,000
103831	Interest Earned		380		
103991	Fund Balance to Balance Budget	37,958			(28,099)
TOTAL REVENUES & FUND BALANCE		\$ 637,958	\$ 660,380	\$ 650,000	\$ 621,901

EXPENDITURES:

Acct #	Description	2010-11		2011-12	
		Amended	Projected	Requested	Adopted
104904	Professional Fees	4,200	4,200	4,200	4,200
104914	Director Fees/Supplies/Advertising	500	850	850	850
104950	Contributions	1,000	0	1,000	1,000
104959	Tar River Orchestra	10,000	10,000	20,000	10,000
104960	Economic Development	75,000	75,000	75,000	75,000
104965	Nash Travel and Tourism	443,758	443,758	481,951	417,851
104970	Downeast Football Classic	20,000	20,000	20,000	20,000
104973	Rocky Mount Parks & Recreation (3 of 3)	17,000	17,000	17,000	17,000
104974	The Dunn Center	5,000	5,000	0	0
104981	Utilities Interchange Lighting	53,500	55,500	56,000	56,000
104986	NC Fraternal Order of Police	8,000	8,000		
	Tennis Center (Wesleyan 1st of 6 years)			20,000	20,000
	To Fund Balance				
109500	TOTAL EXPENDITURES	637,958	639,308	696,001	621,901

TOTAL EXPENDITURES

\$ 637,958

\$ 639,308

\$ 696,001

Fund Balance INCREASED

\$ 21,072

Fund Balance Needed to Balance Budget

\$ 46,001