

**NASH COUNTY BOARD OF COMMISSIONERS'  
RECESSED MEETING**

**March 11, 2020 at 4:00PM  
Commissioners' Conference Room**

**AGENDA**

1. Call the Meeting to Order – Chairman Robbie Davis
2. Invocation – Commissioner Mary Wells
3. Presentation of the Moseley Report – Chairman Robbie Davis
4. Reimbursement Resolution – Donna Wood, Finance Officer
5. Budget Amendments – Donna Wood, Finance Officer
6. Recess Meeting until April 1, 2020 at 9:30AM at the Drake Community Building for the Commissioners' Budget Retreat

Item: Resolution of Intent to Reimburse Expenses Related to the  
Nash County Detention Facility Addition

Initiated By: Donna Wood, Finance Director

Action Proposed: Board Approval

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Description:

Declaration of Official Intent to Reimburse Expenditures related to Financing for the Nash County Detention Facility Addition Construction requires a resolution by the Board of Commissioners, so that any funds spent prior to debt issuance may be reimbursed. Reimbursable costs include engineering, site work, or other preliminary construction costs.

**RESOLUTION OF THE COUNTY DECLARING ITS OFFICIAL INTENT TO REIMBURSE EXPENDITURES UNDER UNITED STATES DEPARTMENT OF TREASURY REGULATIONS**

BE IT RESOLVED, by the Board of Commissioners (the "Board") of the County of Nash, North Carolina (the "County") as follows:

Section 1. It is hereby found, determined and declared by the Board as follows:

(a) Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds or notes issued by the County, including, without limitation, a requirement that the County declare its official intent to reimburse certain expenditures with proceeds of debt to be incurred by the County prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed.

(b) This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations to expressly declare the official intent of the County to reimburse itself from the proceeds of debt to be hereinafter incurred by the County for certain expenditures paid by the County on or after the date which is sixty (60) days prior to the date hereof.

(c) The County desires to expend its own funds for the purpose of paying certain costs of constructing and equipping an addition to the Nash County Detention Facility (the "Project"), for which expenditures the County reasonably expects to reimburse itself from the proceeds of debt to be incurred by the County.

(d) \$10,500,000 is the maximum principal amount of debt expected to be incurred for the purpose of paying the costs of the Project as specified in (c) above.

(e) The funds heretofore advanced or to be advanced by the County to pay such expenditures are or will be available only on a temporary basis, and do not consist of funds that were otherwise earmarked or intended to be used by the County to permanently finance the Original Expenditures.

(f) All expenditures to be reimbursed by the County were paid no more than sixty (60) days prior to, or will be paid on or after, the date of this declaration of official intent, except with respect to certain amounts incurred before such 60-day period not exceeding 20% of the issue

price of the debt to be incurred for the Project which are expended for “preliminary expenditures” within the meaning of Section 1.150-2 of the Treasury Regulations (the “Preliminary Expenditures”). The County understands that, except for the Preliminary Expenditures, such reimbursement must occur not later than eighteen (18) months after the later of (a) the date the expenditures were paid and (b) the date the Project is placed in service or abandoned, but in no event more than three (3) years after such expenditures were paid.

Section 2. This resolution shall take effect upon its adoption.

ADOPTED this 11th day of March, 2020.

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Robbie B. Davis, Chairman

ATTEST:

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Janice Evans, Clerk to the Board

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Item: Budget Amendments  
Initiated By: Donna Wood, Finance Officer  
Action Proposed: Approval Requested

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**Budget Amendments**

The following budget amendments are being presented for the Board's consideration for Fiscal Year 2019-2020:

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**Department of Social Services**

This budget amendment is to budget the increase in federal funds received for low income households to assist in the cost of heating expenses. The available funds must be distributed by March 31, 2020. No County funds required.

Revenue:  
0100210-455323 Low Income Home Energy Assistance 19,855 Incr

Expenditure:  
0105510-569850 Low Income Home Energy Assistance 19,855 Incr

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**Insurance Proceeds**

This budget amendment makes funding available from insurance proceeds received from claims to cover vehicle repairs in the Sheriff's Office, Jail and Environmental Health and water damage repairs in the Old Courthouse area. No county funds are requested.

Revenue:  
0100600-492005 Insurance Proceeds \$11,045 Incr

Expenditure:  
0104310-535305 Sheriff - Vehicle Repairs 5,093 Incr  
0104160-535100 Courthouse – Building Maint 2,236 Incr  
0104320-535305 Jail - Vehicle Repairs 858 Incr  
0105220-535305 Enviro Health – Vehicle Repairs 2,858 Incr  
\$11,045