



Popular Annual Financial Report
Fiscal Year Ended June 30, 2016

Letter From Finance Officer

Dear Citizens of Nash County

I am proud, on behalf of the Board of County Commissioners and the Management of Nash County, to present the Popular Annual Financial Report (PAFR) also referred to as the Citizens' Financial Report. Provided in this report are the financial highlights from the fiscal year ended June 30, 2016.

The PAFR is designed to provide a summary view of the financial activities of the County. All information in this report can be found in greater detail in the Nash County 2016 Comprehensive Annual Financial Report (CAFR), the County's audited financial statements. The Nash County financial statements are audited by an independent external auditing firm (Martin Starnes & Associates, CPAs, P.As.) and can be found on the Nash County Website under Finance Reports at <http://www.co.nash.nc.us/DocumentCenter/View/2027>. The 2016 audited financial statements received an unmodified or clean audit opinion.

The County provides significant financial detail through the CAFR, and for those without an accounting background, the CAFR can be daunting. In a continuing effort to provide transparency to the residents and general users of this information, the County has endeavored to provide the pertinent financial information in an understandable, meaningful way.

The financial statements used in the report are simplified and condensed to reflect the County's government-wide information. The PAFR is designed to provide insight to the residents and the non-traditional users of financial statements. The report is not intended to be comprehensive, but to provide a clear picture of Nash County's general financial condition.

We welcome your comments, questions, and concerns; and we appreciate your interest in the County and its financial information.

Sincerely,



Donna Wood
Director of Finance



2016 Citizen's Annual Financial Report

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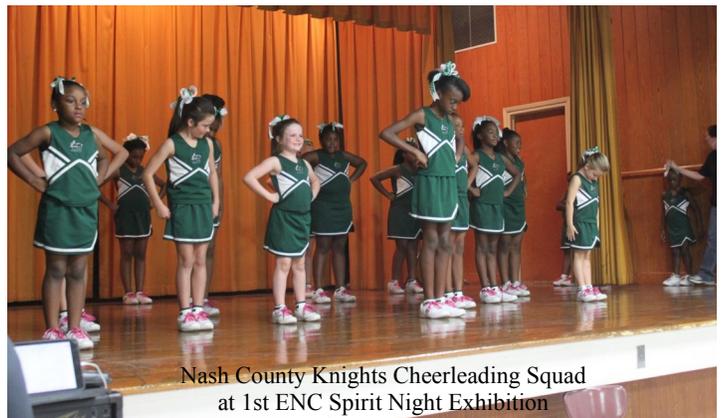
About the PAFR

As part of its continuing efforts to improve Governmental transparency, the County decided to publish the PAFR as a supplement to the CAFR and to provide an overview of government, the service areas, your elected officials, and provide an easy to read overview of the County's overall fiscal health.

We hope you find the PAFR to be concise, informative, and easy to read. As you review this document, we encourage you to share your thoughts with us, and value your input and comments.



Nash County 10U SWAC State Soccer
Tournament Gold Medal Winners



Nash County Knights Cheerleading Squad
at 1st ENC Spirit Night Exhibition

Elected Officials and County Manager

Nash County is governed by a seven-member board of commissioners, elected by district for staggered four-year terms. The governing board is responsible for policy-making and enforcing ordinances, adoption of the annual budget, approving zoning and planning issues and other matters related to the health and welfare of the County.

The Board meets the first Monday of each month at 10:00 a.m. in the Claude Mayo, Jr. Administration Building in downtown Nashville. Meeting agendas are available online at www.co.nash.nc.us under the Commissioners' link.



Lou M. Richardson
District 1



Fred Belfield, Jr.
Chairman
District 2



Billy Morgan
Vice Chairman
District 3



Lisa S. Barnes
District 4



J. Wayne Outlaw
District 5



Mary P. Wells
District 6



Robbie B. Davis
District 7



Zee Lamb
County Manager



Rosemary Dorsey
Asst. County Manager



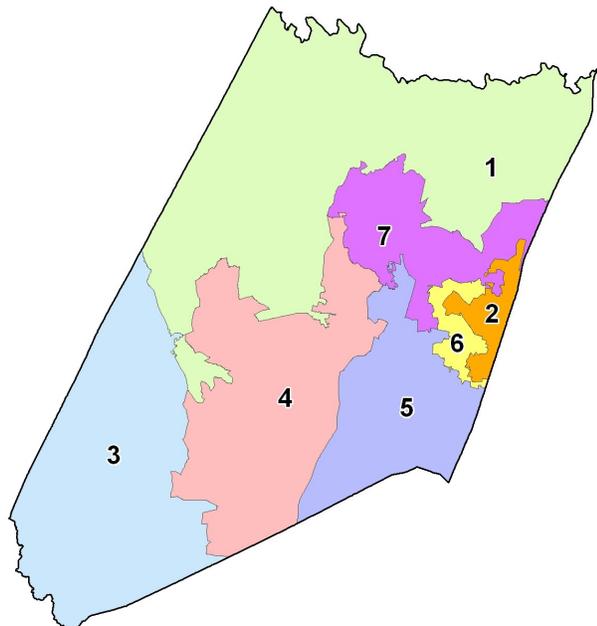
Vince Durham
County Attorney



Keith Stone
Sheriff



Anne Melvin
Register of Deeds



County Directory of Officials

Directory of Officials and Areas of Service

Area of Service	Official	Phone Number
County Manager	Zee Lamb	(252) 459-9800
Assistant County Manager	Rosemary Dorsey	(252) 459-9800
Finance	Donna Wood	(252) 462-2402
Human Resources	Elgin Lane	(252) 459-9853
Tax	Jim Wrenn	(252) 459-9824
Management Information Services	Brian King	(252) 459-1235
Emergency Services	Brian Brantley	(252) 459-9805
Sheriff	Keith Stone	(252) 459-4121
Health Department	William Hill	(252) 459-9819
Social Services	Donna Boone	(252) 459-9876
Planning	Nancy Nixon	(252) 459-9809
Utilities	Derek Hawkes	(252) 462-2613
County Services & Grants	Patsy McGhee	(252) 462-2434
Recreation & Senior Services	Stacie Shatzer	(252) 459-2672
Elections	John Kearney	(252) 459-1350
Register of Deeds	Anne Melvin	(252) 459-9836
Soil Conservation	Valerie Harris	(252) 459-4115
Cooperative Extension	Sandy Hall	(252) 459-9810
Travel & Tourism	Barbara Waskowiak	(252) 972-5080



Nash County
 120 W. Washington Street
 Suite 3072
 Nashville, NC 27856
 (252) 459-9800

For More Information

Visit Nash County's Website at

www.co.nash.nc.us

The County's Website is your source for information about



County services, policies and events 24 hours a day, seven days a week. Log on to www.co.nash.nc.us and find information on employment opportunities, Board of Commissioner agendas, meeting schedules, operating hours, tax information and much more.

Residents can also take advantage of many online services:

- Pay a tax bill
- Review your property information
- Find County departments on Facebook and Twitter
- Sign up for CodeRed alert system
- Use the online deed search
- View Instructional Videos
- Electronic Pre-Assessment Screening Services (ePASS)
- Access County forms . . . and more!

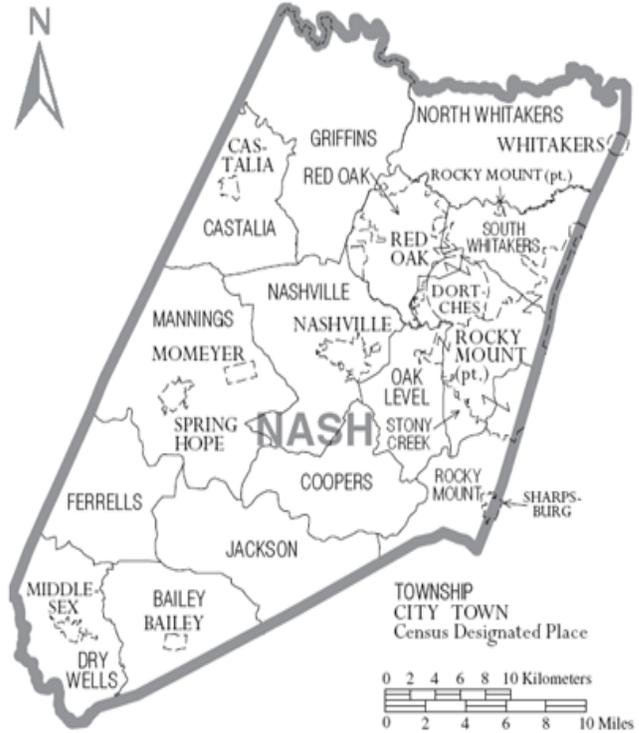
PREPARED BY NASH COUNTY
 FINANCE DEPARTMENT

Nash County Profile

Nash County, situated on the border of North Carolina's piedmont and coastal plain divisions, is 30 miles east of Raleigh and in the north central part of North Carolina.

Established in 1777, the County covers 543 square miles and serves a population of about 94,280. Eleven municipalities are located within the County, the largest being the City of Rocky Mount with a population of 38,912. Nashville is the second largest municipality with a population of 5,338 and serves as the county seat.

Nash County provides its citizens with a wide range of services that include general administration, public safety, economic development, human services, cultural, operation of solid waste disposal and water and sewer infrastructures as well as other services. The County also extends financial support to certain boards, agencies, and commissions to assist their efforts to serve citizens. Among these are the Nash-Rocky Mount Board of Education, Nash Community College and Carolinas Gateway Partnership.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**Nash County
North Carolina**

For its Annual
Financial Report
for the Fiscal Year Ended

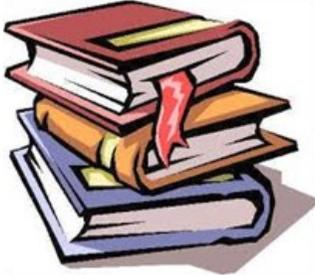
June 30, 2015

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) has given Nash County an Award for Outstanding Achievement in Popular Annual Financial Reporting for its *Citizen's Financial Report* for ten different years. This is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award of Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, the contents of which conform to program standards of creativity, presentation, understand-ability and reader appeal. The Award is valid for a period of one year only. We believe our current report meets Award Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Nash County At A Glance



Public School Enrollment
15,292

Nash County Principal Employers

Pfizer, Inc.— pharmaceuticals
 Nash-Rocky Mount Schools—public schools
 Cummins, Inc.—engine manufacturer
 Nash Health Care Systems—hospital
 City of Rocky Mount—government
 PNC Bank—financial services
 Universal Leaf North America NC—tobacco
 West Corporation—telecommunications
 Nash County—government
 McLane Company, Inc.—food distributor



Population
94,280



Median Household Income
\$42,713



Average Unemployment Rate 6.8%

(State Average 5.2%)



Median Age
42.2



Average Annual Rainfall
43 inches



Average Temperature
High 71 F
Low 48 F



Average Annual Snowfall
7 inches

Property Tax

The property tax rate following revaluation in 2009 was set at \$0.67 per \$100 of valuation, lower than all our neighboring counties except Wake. The County's next revaluation will be in 2017.

2015-16 Tax Rate

Nash.....	\$0.6700
Edgecombe.....	0.9500
Franklin	0.9250
Halifax	0.7300
Johnston	0.7800
Wilson	0.7300
Wake	0.6145

Property Tax Levy and Collections



County Operating Indicators by Function

Public Safety

Sherriff

Physical arrests	1,529
Serving civil papers (evictions,executions, court)	12,177
Traffic violations/citations	781
Cases in review by investigations	1,736
Cases closed/cleared	677
Calls for service	23,710
Transports	1,169

Emergency Services

Number incoming/outbound calls	176,384
Number of calls for service dispatched from 911 Center	119,516
Public education events	10

Fire

Inspections	991
Number of fire investigations	10
Plans review	69

Economic Development

Permits issued (building, electrical, mechanical, plumbing)	2,805
New residential construction (units)	130
New commercial construction (units)	16
Building inspections performed	7,577

Soild Waste

Refuse collected (tons/day)	78.4
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Utilities

Water

Total water customers	2,765
Water main breaks	7
Average daily consumption (thousands of gallons)	302

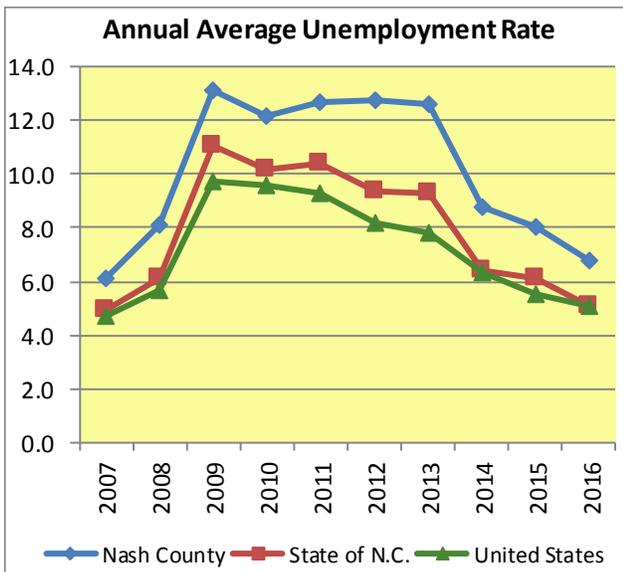
Sewer

Total sewer customers	266
Average daily sewage treatment (thousands of gallons)	63

Economic Overview

Local Economy

Nash County's unemployment rate dropped 1.2% from June 2015 (8.0%) to June 2016 (6.8%). The County also realized a slight increase in ad valorem tax revenues up just over 1% for the year and an increase in new housing units of 1.5%. According to the N.C. Office of State Budget and Management, population remained relatively the same.



The local economy of Nash County is well diversified with manufacturing, retail trade, accommodations & food services, and health care and social assistance comprising the largest sectors of employment at 23.25%, 15.33%, 11.91% and 10.87% respectively.

Major manufacturing operations in Nash County include Cummins, Inc., a diesel engine manufacturer, Universal Leaf North America NC, Inc., a tobacco processing plant, Pfizer, Inc., a pharmaceutical manufacturer and Kaba Ilco-Unican Corporation, a security lock manufacturer. Nash County is diversified in its tax base with many companies continuing expansion during 2016.



Agriculture: Nash County is home to more than 400 farming operations of various sizes. A few more than half of primary farm operators indicate their primary occupation to be farming. Approximately two-thirds of Nash crop land is owned by non-farming landowners who lease their land to active farmers. Flue-cured tobacco acreage planted in Nash changed little in 2016 settling at 9,116. Wheat acreage is relatively stable at 3,924. Weakening worldwide demand for cotton fiber caused Nash's acreage to plummet 59% to 2,726. Moderate but stable demand for soybeans held soybean acreage at 31,202. Most of the Nash soybean crop is crushed and used as a protein supplement in livestock feed rations. Farmers reported planting 10,170 acres of sweet potatoes with more than 90% being the Covington variety. Poultry and eggs continue to be Nash County's highest valued agricultural commodities, with flu-cured tobacco and sweet potatoes close behind. While crop farmers suffer from lower crop market prices, livestock and poultry production benefits from the currently lower prices for corn and wheat and moderate soybean prices. In recent years, the annual estimated farm gate gross receipts in Nash is approximately \$220 million ranking Nash County twelfth among 100 North Carolina counties for its agricultural production.

Nash County manages a regional farmers market for area farmers providing a storefront for over 50 local farmer-vendors. This market welcomed more than 42,000 customer visits in 2016.



Economic Development / Major Initiatives

Economic and Community Development

Hwy 97 Sewer Expansion: Nash County owns 145+ acres of property near the southeast quadrant of I-95 and East of Hwy 97. This infrastructure project involves construction of three wastewater lift stations to extend existing sanitary sewer lines approximately 10 miles to this future industrial development site by the fall of 2016. Nash County economic development funds of \$1,680,750 are being matched with a Golden Leaf Grant of \$1,500,000 to fund this project.

Carolina Innovative Food Ingredients (CIFI):

CIFI, a sweet potato processing plant, completed their first phase of construction of an over 120,000 sq. ft. facility and is in operation. CIFI made a \$19 million investment in their facility and are working to employ 64 full time workers.

Shell Building at Middlesex Corporate Center:

The County owns 200+ acres in the Middlesex Corporate Centre, just north of the Town of Middlesex, that is also targeted for industrial development. Construction of a shell building estimated at \$1.7 million is planned for spring of 2017.

Major Initiatives

Courthouse & Sheriff's Office Expansion: Nash County decided to move forward with a planned expansion of the existing courthouse and sheriff's office to accommodate additional space needs for both areas. The County and Moseley Architects completed a Space Needs Study and the Board of Commissioners selected a proposed option and authorized Moseley to begin design. The design of the selected alternative is almost complete and the project should be bid out to contractors by early FY 2016-17 and construction to begin soon thereafter.

Nashville EMS Station: In the Town of Nashville, a new 3,600 square foot Emergency Medical Station including the supervisor's office was approved to replace the Momeyer Station 200. The new facility was designed, bid, and a construction contract executed with Hill Building Contractors. The contractor is almost complete with EMS staff scheduled to move in by September 2016 and the project is expected to be under the estimated total costs of \$499,000.



High-Speed Internet Study: Nash County has partnered with the Department of Commerce—Office of Digital Infrastructure to help expand High-Speed Internet to unserved and underserved areas of the county. To identify demand, community champions obtained signatures on petitions, NRMPS collected surveys, the state collected addresses with lack of service, and GIS

mapped results. In the fall of 2016, the County will solicit proposals from internet providers and establish a High Speed Internet Committee to evaluate the proposals.

Central Nash Water & Sewer District (CNWSD):

The CNWSD was formed in 2007 to extend water and sewer lines to rural areas in the southern portion of the county to address poor water quality, economic development potential, and fire protection along major roadways. Under a 4 phase plan, the CNWSD expansion has brought water availability across approximately 180 miles of roads and now serves 2,862 water customers and 254 sewer customers.

Northern Nash Water & Sewer District (NNWSD):

The County continues to work to determine the most appropriate funding alternative to serve the proposed Northern Nash Water & Sewer District (NNWSD) which would provide a rural water system to serve the Town of Red Oak, Dortches, and surrounding areas. The initial project costs for Phase 1 are estimated at \$9 million to serve over 1,000 customers in the initial phase. The County is researching fund options, seeking input from the Town of Red Oak and Dortches.

Southern Nash Senior Center:

The Board of Commissioners has approved to move forward with a construction project for a Senior Center in the Middlesex/Bailey area. In anticipation of the project \$900,000 has been reserved but final cost estimates have not been determined.

All Inclusive Community Park:

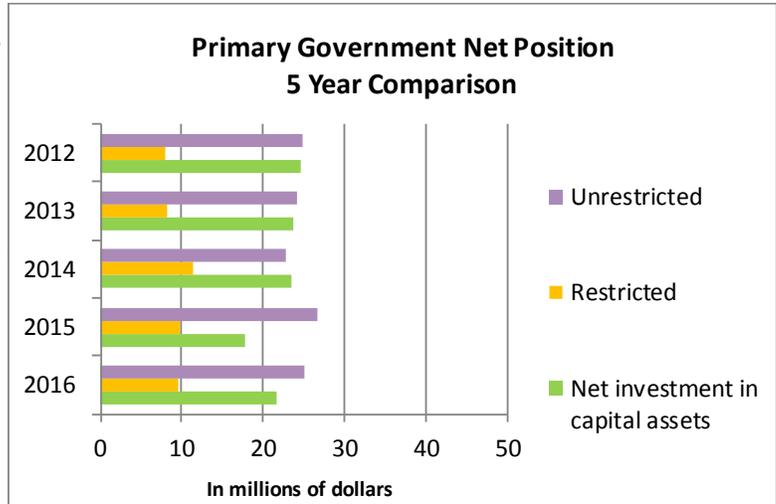
The Board of Commissioners set aside \$250,000 for construction of a Community Park available for county-wide use with handicapped accessible equipment. The task of identifying a site is underway.

County Financials (Government-wide Financial Statements)

Government-wide financial statements consider Nash County as a single, integrated unit. These statements distinguish between two types of units: governmental and business-type activities.

Governmental activities generally are financed through taxes and other general revenue sources while business-type activities are financed in whole or in part by fees charged to external parties for the services provided. The government-wide statements employ the full accrual basis of accounting.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. It demonstrates the assets and liabilities that are owned and owed by the County, in addition to producing a net position for each unit. For Nash County you will notice the assets in the governmental fund and business-type fund outweigh the liabilities, yielding a positive net position.



STATEMENT OF NET POSITION (in millions)

Primary Government

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2016	2015	2016	2015	2016	2015
Current and Other Assets	\$55.7	\$60.0	\$7.5	\$6.5	\$63.2	\$66.5
Capital Assets	46.5	46.8	33.8	31.8	80.3	78.6
TOTAL ASSETS	102.2	106.8	41.3	38.3	\$143.5	145.1
DEFERRED OUTFLOWS OF RESOURCES	1.9	1.9	-	-	1.9	1.9
Long Term Liabilities	61.9	60.1	17.2	17.6	79.1	77.7
Other Liabilities	6.9	7.2	1.6	1.3	8.5	8.5
TOTAL LIABILITIES	68.8	67.3	18.8	18.9	87.6	86.2
DEFERRED INFLOWS OF RESOURCES	1.2	6.5	-	0.2	1.2	6.7
NET POSITION:						
Net Investment in Capital Assets	2	0.3	19.9	17.5	21.9	17.8
Restricted	9.6	9.7	-	-	9.6	9.7
Unrestricted	22.4	24.9	2.7	1.7	25.1	26.6
TOTAL NET POSITION	\$34.0	\$34.9	\$22.6	\$19.2	\$56.6	\$54.1

County Financials (Government-wide Financial Statements)

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. The County has successfully controlled expenses and conservatively budgeted revenues in order to maintain ample reserves in the recent past.

In the prior year, the County implemented Governmental Accounting Standards Board (GASB) Statement 68, Accounting and Financial Reporting for Pensions (an amendment of GASB Statement No. 27), in the fiscal year ending June 30, 2015. The implementation of the statement resulted in a FY2015 restatement decrease in net position for the governmental and business-type activities of \$3,372,234 and \$110,171 respectively. There was no restatement adjustments required in FY2016. Governmental activities decrease in net position for FY2016 was due primarily to a transfer of funds to water/sewer for the Hwy 97 sewer project match.

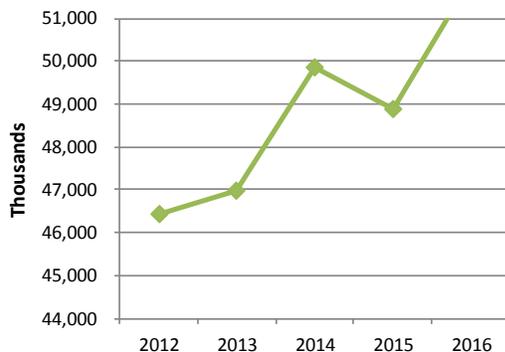


STATEMENT OF ACTIVITIES (in millions)

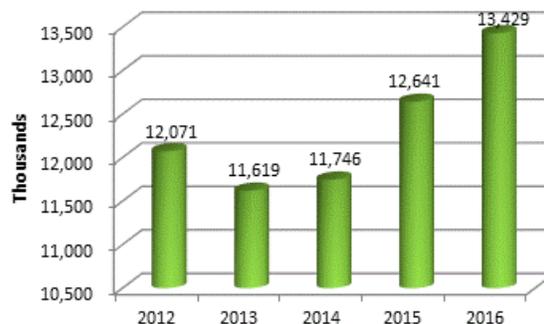
Primary Government

	Governmental		Business-type		Total	
	2016	2015	2016	2015	2016	2015
REVENUES:						
<i>Program revenues</i>						
Charges for services	\$7.2	\$6.9	\$4.7	\$3.8	\$11.9	\$10.7
Operating grants/contributions	21.5	22.9	-	-	21.5	22.9
Capital grants/contributions	0.2	0.1	1.8	1.1	2.0	1.2
<i>General revenues</i>						
Property taxes	51.9	51.3	-	-	51.9	51.3
Other taxes	13.8	12.9	-	-	13.8	12.9
Other	0.2	0.1	-	-	0.2	0.1
TOTAL REVENUES	94.8	94.2	6.5	4.9	101.3	99.1
EXPENSES:						
General government	11.1	9.0	-	-	11.1	9.0
Public safety	26.1	23.9	-	-	26.1	23.9
Transportation	0.3	0.3	-	-	0.3	0.3
Economic & physical development	2.6	1.5	-	-	2.6	1.5
Human services	26.1	26.0	-	-	26.1	26.0
Cultural	1.7	1.6	-	-	1.7	1.6
Education	24.7	30.5	-	-	24.7	30.5
Interst on long-term debt	1.6	2.0	-	-	1.6	2.0
Water and sewer	-	-	2.0	2.7	2.0	2.7
Solid waste disposal	-	-	2.6	2.1	2.6	2.1
TOTAL EXPENSES	94.2	94.8	4.6	4.8	98.8	99.6
Transfers	(1.5)	(0.5)	1.5	0.5	-	-
Increase (Decrease in net position)	0.6	(0.6)	1.9	0.2	2.5	(0.4)
Change in net position	(0.9)	(1.1)	3.4	0.7	2.5	(0.4)
NET POSITION:						
Beginning of Year - July 1	34.9	39.4	19.2	18.6	54.1	58.0
Restatement	-	(3.4)	-	(0.1)	-	(3.5)
Beginning of Year - Restated	-	36.0	-	18.5	-	54.5
End of Year - June 30	\$34.0	\$34.9	\$22.6	\$19.2	\$54.1	\$109.0

General Government Property Tax Revenue
2012-2016



General Government Sales Tax Revenue
2012-2016



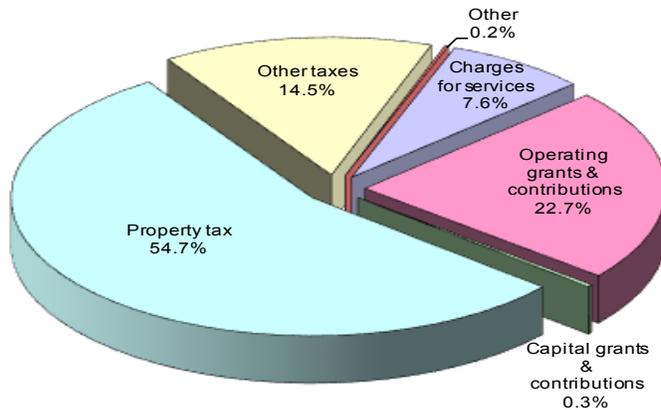
County Financials (Revenues)

Revenue:

Property taxes make up the largest portion of incoming money for Nash County. Restricted intergovernmental, which is revenue received from other governments that must be used for a specific purpose, is the second largest revenue source. Sales tax, which is the tax Nash County

receives from purchases of goods, is the third largest revenue source. Sales and services, which are fees that Nash County charges for certain services, is the fourth largest revenue source. The "other" category is made up on miscellaneous revenues, permits and fees, and investment earnings.

**GOVERNMENTAL ACTIVITIES
2015-16 Revenues by Source**



Where the Money Comes From: (in millions)

Property Taxes	51.9
Operating Grants & Contributions	21.5
Other Taxes	13.8
Charges for Services	7.2
Capital Grants & Contributions	0.2
Other	0.2
Total	<u>\$94.8</u>

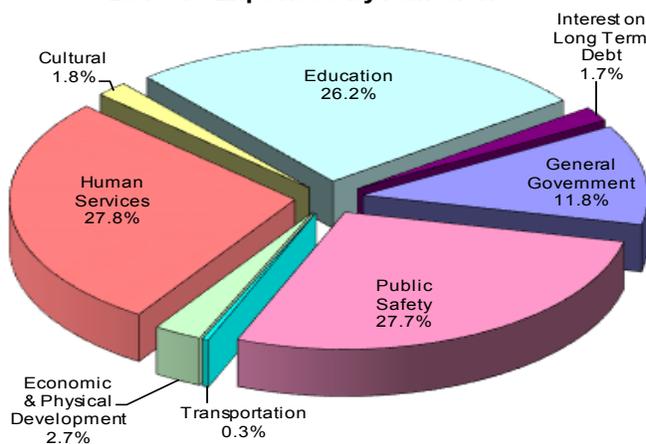
County Financials (Expenditures)

Expenses:

Human Services, which is made up of Social Services, Health, and Aging, makes up the largest group of expenditures for Nash County. Public Safety, which is made up of services such as law enforcement and emergency services, is the second largest group of expenses. Education makes up the third largest portion of outgoing

funds. General Government, which includes departments such as the Tax Department, Information Technology, Board of Elections, etc., is the fourth largest group. Economic Development ranks fifth in expenditures. Ranking sixth is Cultural and Recreation. Debt Service, which is paying back outstanding debt, is the seventh largest group. Transportation is the smallest percentage of expenditures.

**GOVERNMENTAL ACTIVITIES
2015-16 Expenses by Function**



Where the Money Goes: (in millions)

General Government	11.1
Public Safety	26.1
Transportation	0.3
Economic & Physical Development	2.6
Human Services	26.1
Cultural	1.7
Education	24.7
Interest on Long Term Debt	1.6
Total	<u>\$94.2</u>

General Fund

The General Fund, which is part of the government wide Financials, accounts for funding and expenditures on a modified accrual basis. It is the county's primary operating fund. It accounts for all financial resources of the general government, with the exception of those required to be accounted for in different funds, such as business type activities. The lead sources of revenues are ad valorem taxes, followed by local option sales tax.

Since the economic downturn in 2009, the County has begun to experience further growth of the local option sales tax, which grew approximately \$.8 million from the prior (2015) fiscal year. Sales & services and permits & fees grew approximately \$.3 million and \$.1 million over the prior year. The County's collection percentage for ad valorem taxes has increased from 98.38% in 2015 to 98.45% in 2016.

In addition to the largest source of revenues in the County, ad valorem taxes are essentially the only revenue source the County has the ability to increase, through the setting of the tax rate. Local option sales tax and the rest of the revenues are essentially based on the market, residential growth, and usage. As a result the County has little ability to increase revenues throughout the year, which leads to the majority of budgetary changes resulting from expenditures.

On the expenditure side, the uses are considered by function. Human Services funding continues to be the greatest use of funds within the County at 28.5% of total expenditures, followed closely by education at 27.5%, Public Safety at 23.4% and debt service at 6.2%.

Of the 27.5% for education or \$24.6 million of total expenditures, approximately \$22 was related to Nash Rocky Mount Public School and \$2.6 for Nash Community College. These amounts for education do not include the debt service expenditure for Nash Rocky Mount Public Schools or Nash Community College for fiscal year 2016 which were \$3,282,560 and \$874,223 respectively. Public Safety and Human Services both require significant funding for the services they provide. Law enforcement, Emergency Communications, Emergency Medical Services and Emergency Management remain diligent and waiting for the call of need, using funding for new equipment, training, and better apparatus: As with Human Services focused on

enhancing human well being in our County both individually and collectively. The other function areas include General Government, Economic and Physical Development, Culture and Recreation and Transportation

Revenues, Expenditures and Changes in Fund Balance (in millions) General Fund

	2016	2015
Revenues:		
Ad valorem taxes	\$49.1	\$48.9
Other taxes and licenses	13.8	12.9
Unrestricted intergovernmental	0.3	0.4
Restricted intergovernmental	19.7	20.3
Permits and fees	1.1	0.9
Sales and services	5.1	4.8
Investment earnings	0.2	0.1
Miscellaneous	0.9	1.2
Total revenues	90.2	89.5
Expenditures:		
Current:		
General government	8.9	8.3
Public safety	20.9	20.1
Transportation	0.2	0.1
Economic and physical development	2.0	1.9
Human services	25.5	26.1
Cultural and recreation	1.7	1.6
Education	24.6	23.3
Debt service	5.5	9.3
Total expenditures	89.3	90.7
Revenues over (under) expenditures	0.9	(1.2)
Other Financing Sources (Uses):		
Transfers in/(out)	(2.6)	(2.2)
Refunding bonds issued	0.0	3.8
Capital lease obligations issued	1.0	0.3
Total other financing sources (uses)	(1.6)	1.9
Increase in fund balances	(0.7)	0.7
Beginning of year - July 1	40.8	40.1
End of year - June 30	\$40.1	\$40.8

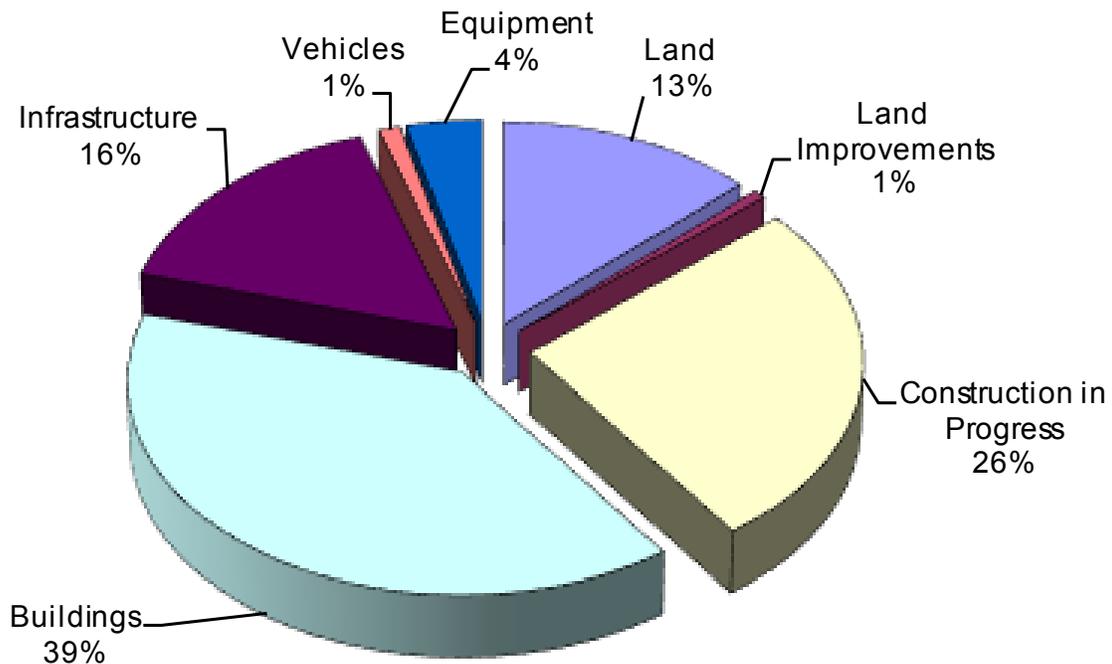


Capital Assets

Capital Assets

As of June 30, 2016, the County's capital assets for its governmental and business-type activities amounted to \$46,600,485 in depreciable assets (net of depreciation, a method of allocating an asset's cost over its useful life) and \$31,642,295 in nondepreciable assets such as land and construction in progress. Depreciable assets include land improvements, buildings and improvements, machinery, equipment, and vehicles.

Capital Assets, net of depreciation 2016



K9 Deputies Bosh and Rek



Emergency vehicles



Long-Term Liabilities and Debt

As of June 30, 2016, the County's long-term liabilities for its governmental and business-type activities were \$65,298,389 and \$17,745,853, respectively, which includes long-term debt, compensated absences, other post-employment benefits and future landfill closure costs.

Outstanding long-term debt service for the General fund and Enterprise Fund of \$44,796,132 and \$13,871,000, respectively, include installment purchases, certificates of participation, obligation bonds, lease purchases and unamortized premium/discounts

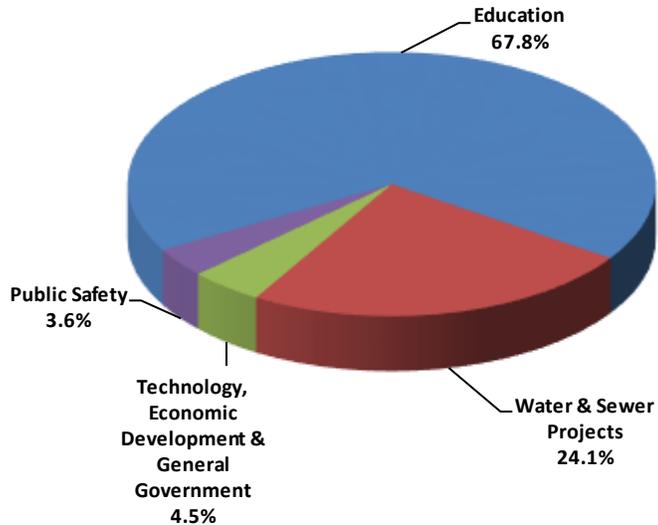
The debt service obligation for Education is the largest portion of outstanding debt with Nash-Rocky Mount Schools and Nash Community College at 52.7% and 15.1%, respectively.

For the Enterprise Fund Debt Service, the outstanding debt service for Central Nash District represents 21.3%, of total outstanding debt.

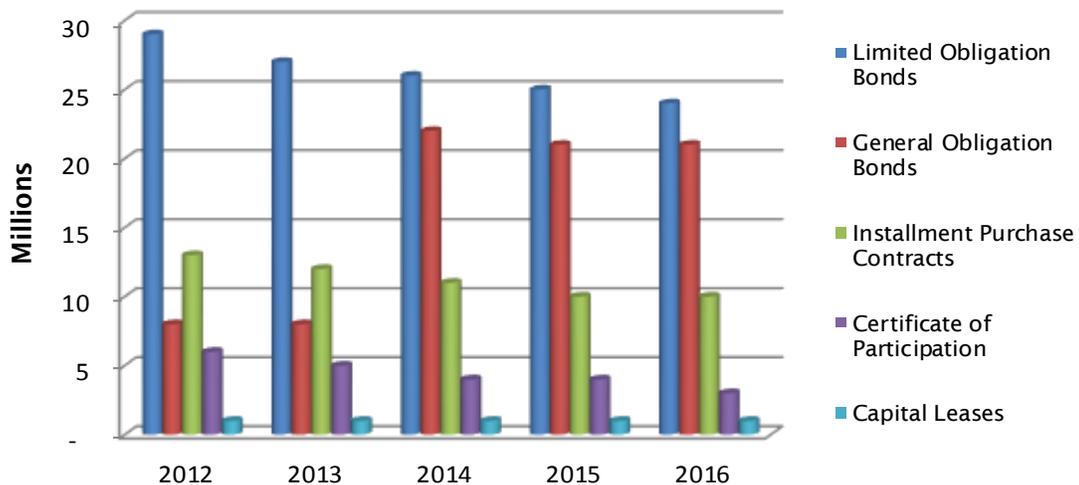
Nash County maintained its AA- rating from Standard and Poor's and its Aa2 rating by Moody's Investor Services. These stable bond ratings are a clear indicator of the County's sound financial condition.

Credit Ratings Maintained by the County
 Aa2 Moody's Investors Services
 AA- Standard & Poor's

Uses of Outstanding Debt 2016



Outstanding Debt 2012-2016



Public Service & Farmers Market Photos



Supervisor Bill Trimmer in 911 Emergency Communication Operations Center.



Emergency Services Fire Marshall responding to structural fire.

Photo Right: Nash County Sheriff's Office joined forces June 7-9, 2016 with U.S. Marshals Service, NC Department of Public Safety, ATF, Rocky Mount Police and the Highway Patrol for Operation Big Show in Nash and Edgecombe County. It focused on high-risk offenders who are on probation and parole supervision. More than 160 officers visited 170 residences, conducted 90 searches and made more than 50 arrests.



Photo Left: Nash County Farmers Market Ice Cream Festival.

Photo Below: Local vendors displaying home grown goodness.





This Popular Annual Financial Report was prepared by:

The County of Nash, North Carolina
Department of Finance
Donna Wood - Finance Director
120 W. Washington Street
Nashville, NC 27856
(252)462-2402

An advertisement for the Nash County Animal Shelter. It features a close-up photograph of a dog's face looking through a metal chain-link fence. The dog's eyes are dark and expressive. In the bottom right corner of the image, the word "Adopt" is written in a white, cursive font, with the tagline "Help Save A Life" underneath it in a smaller, sans-serif font.

The Nash County Animal Shelter
is the perfect place to find dogs
and cats who are waiting
for a loving family.

Please Visit
Petfinders.com

or meet your new pet in person at
921 First St. Extension, Nashville